

FEE SCHEDULE*

| Service | Price |
|--|--|
| Primary Market Purchases: Combined Trading and Clearing Fee | 2% of total HuRLO premia |
| Secondary Market Purchases: Combined Trading and Clearing Fee | 2% of total HuRLO premia |
| Secondary Market Sales: Combined Trading and Clearing Fee | 0% of total HuRLO premia |
| Seeding Fee: Fee applied to the total settlement amount of each HuRLO that is automatically exercised for seeding (Not charged to Participants holding HuRLOs that do not receive a pro rata share of the mutualized risk pool at settlement; not charged to Participants to the extent they hold HuRLOs that expire worthless) | 3% of the value of the mutualized risk pool** (not including the seed money) Calculated on a per HuRLO basis at settlement |

* Clearing members and other “futures commission merchants” may charge additional fees and commissions.

** When a HuRLO for a county or region automatically exercises, 10% of the Seeding Fee collected will be donated to support hurricane relief efforts in the county or region that experienced landfall first.