

FEE SCHEDULE*

NOTICE FOR DEMO ACCOUNTS: Demo Account trading does not take place on a real exchange and does not involve the use of real money. All orders placed, trades executed, settlements and balances displayed are for demonstration purposes only. Fees are applied to Demo Accounts for demonstration purposes only.

Service	Price
Primary Market Purchases: Combined Trading and Clearing Fee	2% of total HuRLO premia
Secondary Market Purchases: Combined Trading and Clearing Fee	2% of total HuRLO premia
Secondary Market Sales: Combined Trading and Clearing Fee	0% of total HuRLO premia
Seeding Fee: Fee applied to the total settlement amount of each HuRLO that is automatically exercised for seeding (Not charged to Participants holding HuRLOs that do not receive a pro rata share of the mutualized risk pool at settlement; not charged to Participants to the extent they hold HuRLOs that expire worthless)	3% of the value of the mutualized risk pool** (not including the seed money) Calculated on a per HuRLO basis at settlement

* Clearing members and other “futures commission merchants” may charge additional fees and commissions.

** When a HuRLO for a county or region automatically exercises, 10% of the Seeding Fee collected will be donated to support hurricane relief efforts in the county or region that experienced landfall first.